

RED OAK, IOWA LABORSHED AREA



A STUDY IN LABOR AVAILABILITY AND WORKFORCE CHARACTERISTICS
EXECUTIVE SUMMARY

WWW.IOWALMI.GOV/LABORSHED

RELEASED

ESTIMATED POPULATION
AGES 18-64

61,993

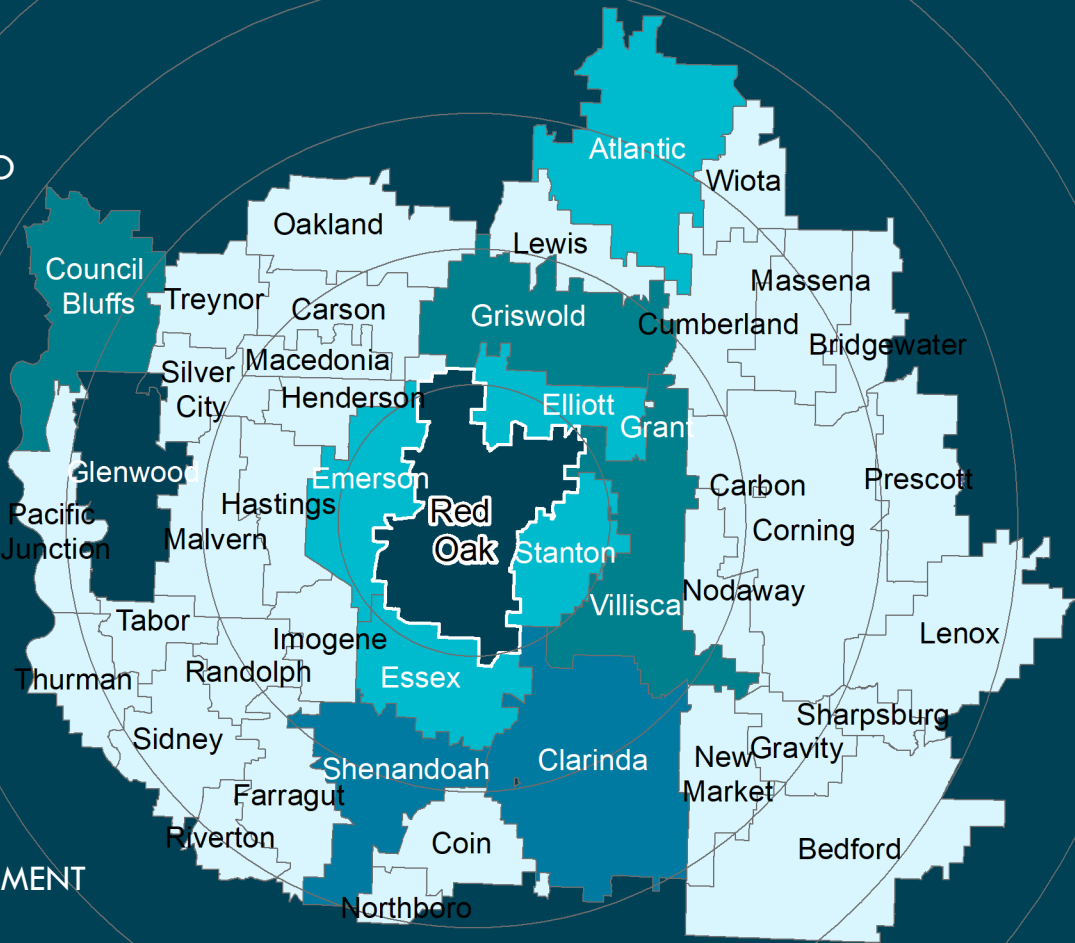
ESTIMATED TOTAL LIKELY TO
ACCEPT EMPLOYMENT
IN RED OAK, IA

7,844

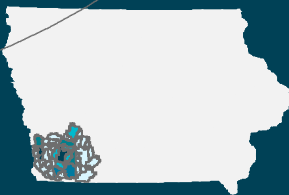


LIKELY TO
CHANGE/ACCEPT EMPLOYMENT
IN RED OAK, IA
BY PLACE OF RESIDENCE
(PER ZIP CODE)

- 1 - 75
- 76 - 184
- 185 - 408
- 409 - 767
- 768 - 1,395



10-Mile Interval Between Rings



AREA SHOWN

RED OAK LABORSHED ANALYSIS

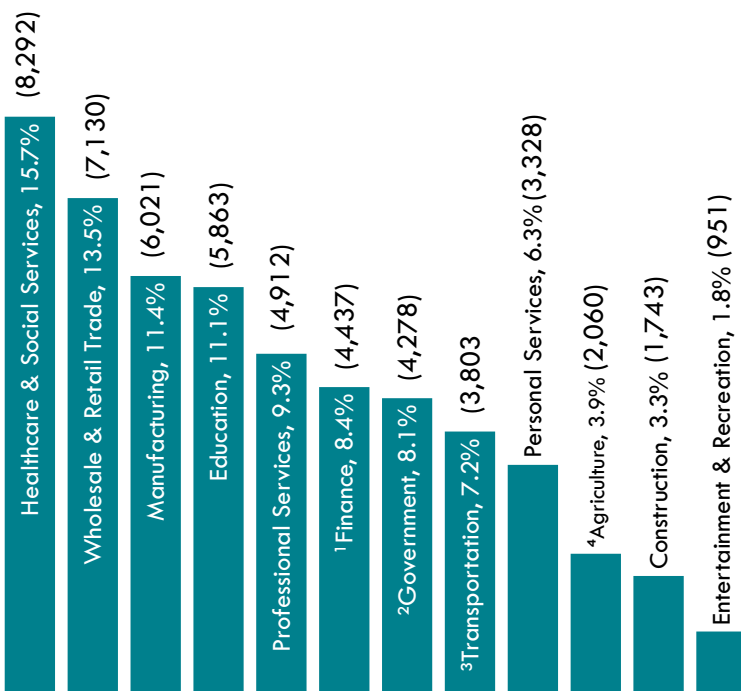
EMPLOYMENT STATUS (ESTIMATED TOTAL)*

	(52,818)	85.2%	Employed
8.6%	(5,331)		*Unemployed
3.0%	(1,860)		Homemakers
3.2%	(1,984)		Retired

*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.



BREAKOUT OF THE EMPLOYED BY INDUSTRY (ESTIMATED TOTAL)



¹Finance, Insurance, & Real Estate
³Transportation, Communications & Utilities

²Public Administration, Government
⁴Agriculture, Forestry, & Mining

TOP CURRENT BENEFITS OF THE FULL-TIME EMPLOYED

	Health/Medical Insurance 86.0%
	Dental Coverage 76.7%
	Paid Holidays 76.3%
	Pension/Retirement/401K 74.9%
	Vision Coverage 73.1%
	Life Insurance 70.3%
	Disability Insurance 64.2%
	Paid Vacation 62.7%
	Paid Sick Leave 50.9%
	Paid Time Off 50.9%

A Laborshed area is defined by its commuting pattern and illustrates which communities contribute to an employment center's workforce and at what level. To determine the boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. The data in this publication reflects characteristics specific to the workforce in the Red Oak Laborshed area.

The employed are currently commuting an average of—

12
miles one-way
for an
employment
opportunity

16
minutes

EMPLOYED: LIKELY TO CHANGE

- An estimated **5,185** employed individuals are likely to change their current employment situation for an opportunity in Red Oak

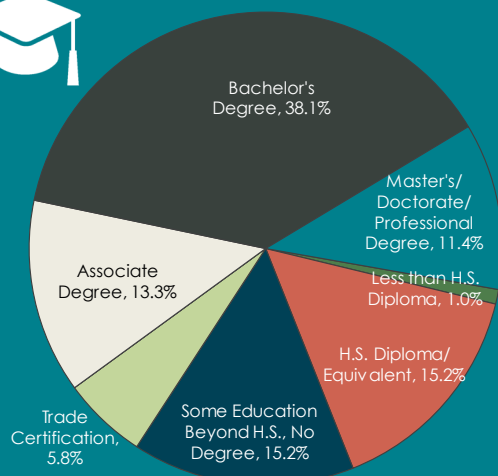
- Current occupational categories:

Professional, Paraprofessional, Technical	35.7%
Production, Construction, Material Moving	22.4%
Clerical	15.3%
Service	14.3%
Managerial	8.2%
Sales	4.1%

- Current median wages: \$

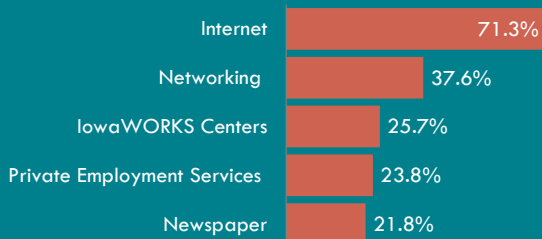
- \$15.00/hour and \$65,000/year
- \$20.00/hour - attracts 66%
- \$23.50/hour - attracts 75%

- 83.8% have an education beyond HS



- **22.9% are actively seeking employment**

- Most frequently identified job search resources:



- Top sites:



- Top newspapers:



- Commute:

- Currently commuting an average of **14 miles/18 minutes** (one-way) to work
- Willing to commute an average of **28 miles/37 minutes** (one-way) to work

UNEMPLOYED: LIKELY TO ACCEPT

- An estimated **506** unemployed individuals are likely to accept employment in Red Oak

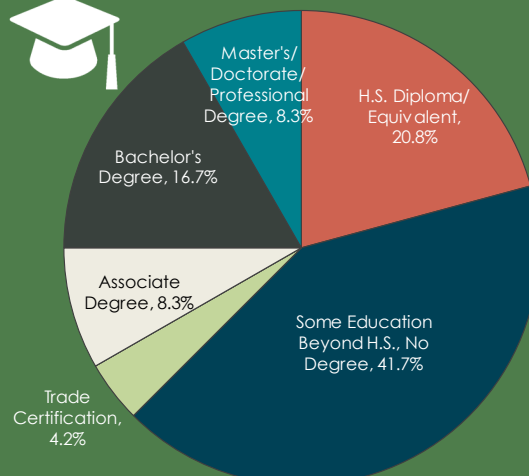
- Former occupational categories:

Production, Construction, Material Moving	38.1%
Service	28.6%
Professional, Paraprofessional, Technical	19.0%
Clerical	9.5%
Managerial	4.8%

- Median wages: \$

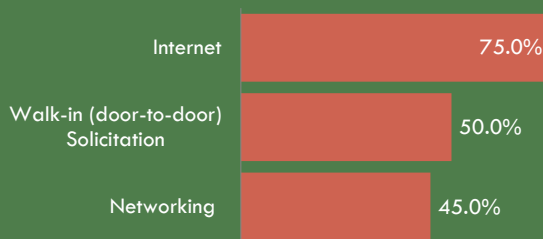
- \$14.00/hour - lowest willing to accept
- \$15.20/hour - attracts 66%
- \$20.00/hour - attracts 75%

- 79.2% have an education beyond HS



- **58.3% are actively seeking employment**

- Most frequently identified job search resources:



- Top sites:



- Top newspapers:



- Commute:

- Willing to commute an average of **21 miles/27 minutes** (one-way) to work



The Laborshed survey collects information regarding the **out commute** for an employment center.

The **out commute** for Red Oak is estimated at 22.2 percent—approximately 629 people living in Red Oak work in other communities.

Most of those who are out commuting are working in Glenwood, IA and Omaha, NE.

Over two-fifths (40.9%) of out commuters are likely to change employment (approximately 257 people).

54.5% earn an hourly wage—median wage is **\$25.00/hour**
45.5% earn an annual salary—median salary is **\$106,000/year**

629

people live in Red Oak and work elsewhere

EDUCATION OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

Data on this page is specific to only those survey respondents that reported they are likely to change or accept employment.



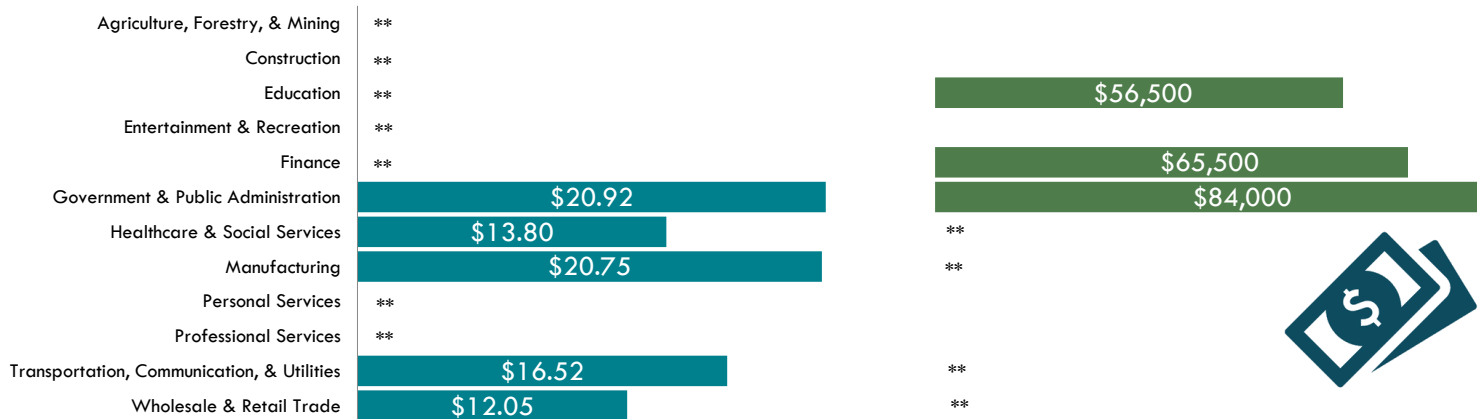
Industry	Education Beyond HS	Some Education Beyond HS, No Degree Obtained	Trade Certification/Vocational Training	Associate Degree	Bachelor's Degree or Above
Agriculture	**	**	**	**	**
Construction	**	**	**	**	**
Education	92.3%	0.0%	0.0%	0.0%	92.3%
Entertainment & Recreation	**	**	**	**	**
Finance	85.7%	14.3%	0.0%	14.3%	57.1%
Government	91.7%	8.4%	8.3%	16.7%	58.3%
Healthcare & Social Services	90.5%	14.3%	9.5%	19.0%	47.7%
Manufacturing	70.0%	30.0%	0.0%	20.0%	20.0%
Personal Services	66.7%	0.0%	0.0%	0.0%	66.7%
Professional Services	100%	0.0%	14.3%	14.3%	71.4%
Transportation	54.5%	18.1%	0.0%	9.1%	27.3%
Wholesale & Retail Trade	79.3%	41.4%	6.9%	6.9%	24.1%

Top percentages among industries per education level are highlighted in the table. **Insufficient survey data/refused

WAGES OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

■ Median Hourly Wage

■ Median Annual Salary



**Insufficient survey data/refused. A lack of data for a particular industry is not necessarily indicative that there were no (or few) individuals surveyed within that industry. Rather, it may be that there simply were no respondents within that industry that also reported that they are likely to change or accept employment.

Note: A wide variety of occupations are included within these industry categories. Industry classification is based upon the respondent's reported current or former employer. Two respondents that work for a manufacturer will be classified within the manufacturing industry even if, for example, one respondent is a custodian and the other is an accountant.

UNDEREMPLOYMENT

The underemployed are working fewer than 35 hours per week but desire more hours (**inadequate hours**); in positions that do not meet their skill or education level, or have worked for higher wages at previous employment (**mismatch of skills**); or are earning wages equal to or less than the national poverty level and work 35 or more hours per week (**low income**).

	Percent Surveyed	Estimated Total
Inadequate Hours	2.0%	104
Low Income	0.5%	26

	Percent Surveyed	Estimated Total
Mismatch of Skills	5.2%	270
Σ †Total	6.7%	347

†Individuals may be underemployed for more than one reason but are counted only once for total estimated underemployment.

Note: To be counted as underemployed in any category an individual must be currently employed and likely to change their current employment situation.

IOWA
WORKFORCE
DEVELOPMENT

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economic development

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